

# CANCELLATION PROCEDURE

Students have a right to cancel all or part of their federal loan disbursement(s) awarded. The loans may be cancelled, with the Financial Aid Office, any time before the loan disbursement dates. Once MTSA is in receipt of the loan funds, students have a right to cancel all or part of the loans within 14 days after the disbursement date for the loan period. In order to cancel any or all of your loans, the student must confirm in writing the award(s) and amount(s) and send the request to [finaid@mtsa.edu](mailto:finaid@mtsa.edu). Students are responsible for any unpaid balance on their student account. Borrowers will be advised of the status of their request for cancellation.